

Town of Plum Lake

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Town of Plum Lake, Vilas County **Resolution No. 2025-004**

The Town of Plum Lake, Vilas County, Wisconsin, by this resolution, adopted by a two-thirds majority vote of the entire membership of the Town Board on a roll call vote with a quorum present and voting and proper notice having been given, resolves and orders as follows under Wis. Stat. § 67.12 (12).

Whereas, the Town may enter into a 24-month term credit line agreement with Headwaters State Bank, Land O Lakes, WI, in the amount of \$1,500,000.00 for the purpose of bridging timing gaps between payments due for supplies or services, and funds received from the Flexible Facilities Grant Program;

Whereas, the Town shall assume and absorb interest charges on borrowed monies from said account;

Whereas, interest is not eligible for reimbursement by the Flexible Facilities Grant Program.

THEREFORE, the Town Board of the Town of Plum Lake, Vilas County does hereby resolve, and order as follows:

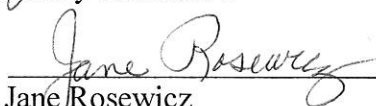
The Town may enter into an agreement to secure a line of credit with a 24-month term credit line agreement with Headwaters State Bank, Land O Lakes, WI, in the amount of \$1,500,000.00.

Adopted this 19th day of March, 2025.

Signature of (Town Chair):


Jackey Postuchow

Attested by (Town Clerk):


Jane Rosewicz

Roll Call Vote of the Town Board:

Chair Postuchow yes Supervisor 1 Rasmussen yes Supervisor 2 Eliason yes